(See PTR instructions for Income Categories)

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|  | **PTR Income Worksheet** | **Source(s)** | **Notes** |
| a. | Social Security Benefits (including Medicare Part B premiums) paid to or on behalf of applicant | **Fed 1040:** line 5a | Total reported on SSA-1099/RRB-1099 in Box 5, NOT the taxable amount |
| b. | Pension and Retirement Benefits (including IRA and annuity income) See instructions for calculating amount | **NJ 1040:** line 20a &  **1099-R Income Forms Summary**  See TP forms to determine Military, Disability, or Roth distributions | Start with NJ-1040, line 20a amount (Using NJ Special Handling instructions for 3-year rule)  Add in:  a) Military pensions or survivor benefit payments and RRB-1099-R Tier 2 amounts  b) Any Disability pension amounts excluded from line 20a because recipient is under 65  c) Roth IRA distributions (can use only portion that would be taxed if they were treated as a traditional IRA – if details known)  Subtract out:  a) Traditional IRA to Roth IRA conversions |
| c. | Salaries, Wages, Bonuses, Commissions, and Fees | **W-2 Income Forms Summary** | Sum of Box 1 (Wages) from all W-2s  Note: Cannot use Fed 1040 line 1 because it may include some disability pension amounts  Note: Bonuses, Commissions, and Fees are usually included in Gross Wages total on the W-2 report |
| d. | Unemployment Benefits | **Fed 1040:** **Sch 1**, line 7 | Include both unemployment & family leave benefits reported on 1099-G Box 1 |
| e. | Disability Benefits (including veterans’ and black lung benefits) |  | Include any Disability Benefits not included on line c  Note: Disability pensions are included on line b |
| f. | Interest (taxable & exempt) | **+ Fed 1040:** line 2a  **+ Fed 1040:** line 2b  **– Fed 1040: Sch 1**, line 17 | Note: Fed 1040 2a+2b includes early withdrawal penalty which does not need to be counted. |
| g. | Dividends | **Fed 1040:** line 3b | Note: Ignore Fed 1040, line 3a (qualified dividends) |
| h. | Net Capital Gains | **NJ 1040:** line 19 | Note: Add any untaxed Capital Gains (unlikely) |
| i. | Net Rental Income | **Fed 1040: Sch 1,** line 5 | Only portion from rental income |
| j. | Net Business Income | **Fed 1040: Sch 1,** line 3 | Leave blank if line is not greater than zero |
| k. | Net Share of Partnership Income | **Fed 1040:** **Sch 1**, line 5 | Out of scope |
| l. | Net Share of S Corp. Income | **Fed 1040:** **Sch 1**, line 5 | Out of scope |
| m. | Support Payments | **NJ 1040:** line 25 | Only includes alimony, not child support |
| n. | Inheritances, Bequests, and Death Benefits |  | Not on 1040 – must ask.  Do NOT include transfer of assets or life insurance proceeds from deceased spouse / CU partner to surviving spouse / CU partner |
| o. | Royalties | **Fed 1040:** **Sch 1**, line 5 | Only portion from royalties |
| p. | Gambling & Lottery Winnings (including NJ lottery) | **W-2G Income Forms Summary** &  **NJ Checklist** | Total of all gambling winnings minus gambling losses (but not less than zero)  Note: No special treatment for NJ Lottery |
| q. | All Other Income | **Fed 1040: Sch 1**, line 8 &  **Supporting Statements for Other Income**2 | Do NOT include Gambling Winnings (included in line p)  Property tax rebates (ignored) |
|  | TOTAL OF LINES a - q |  | If > **$91,505**1, not eligible for PTR. |

1 2019 income limit was $91,505 to apply for PTR. Checks were issued up to this limit.

2018 income limit was $89,013 to apply for PTR. Checks were issued up to this limit.

2017 income limit was $87,268 to apply for PTR. Checks not issued for incomes over $70,000

2016 income limit was $87,007 to apply for PTR. Checks not issued for incomes over $70,000

2015 income limit was $87,007 to apply for PTR. Checks not issued for incomes over $70,000

2 “Supporting Statements for Other Income” is only produced if there is more than one type of Other Income